



PRESS RELEASE

Thomas Hetmann as sole managing director of LION Smart GmbH

Zug, July 9, 2020 – We like to announce that the management of LION E-Mobility AG and Christian Kutscher, Managing Director at LION Smart GmbH (Munich) and advisor to the board of LION E-Mobility AG (Zug), have agreed upon a discontinuation of their cooperation. Christian Kutschers contract had ended on June 30, 2020. Thomas Hetmann will remain as sole managing director of LION Smart GmbH.

Christian Kutscher said: “It has been a pleasure to work with the Board of Directors and the team at LION E-Mobility and LION Smart for more than two years. I am grateful for the opportunity to run LION Smart GmbH during the important transition to a product and revenue generating company. I am leaving knowing LION E-Mobility and LION Smart look forward to an exciting future.”

Alessio Basteri, Chairman of the Board of LION A-Mobility AG, said: “I want to thank Christian for his role and efforts as an interim Managing Director at LION Smart GmbH and adviser of the board of LION E-Mobility AG.”

About LION E-Mobility:

LION E-Mobility AG is a listed Swiss holding company founded in 2011 with promising strategic investments in the e-mobility sector, especially in the field of electrical energy storage and lithium-ion battery system technology.

The company owns 100% of German-based LION Smart GmbH, a developer of battery packs and battery management systems. LION Smart GmbH also holds a 30% stake in TÜV SÜD Battery Testing GmbH, a successful joint venture with TÜV SÜD AG. LION E-Mobility AG is also 100% owner of LION E-Mobility North America Inc.

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